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## **SOUTH CHINA FINANCIAL HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 619)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of South China Financial Holdings Limited (the “Company”) announces that on 5 August 2009, the Company granted a total of 6,000,000 share options (the “Options”) to an employee (the “Grantee”) of the Company and its subsidiaries under the Company’s share option scheme adopted on 31 May 2002 and amended on 5 July 2006. The Options entitle the Grantee to subscribe for a total of 6,000,000 new shares of HK\$0.025 each in the capital of the Company (the “Share”). A summary of such grant is set out below:-

Date of grant	: 5 August 2009
Exercise price of Options granted	: HK\$0.128 per Share
Number of Options granted	: 6,000,000 (each Option shall entitle the holder thereof to subscribe for one Share)
Market price of the Shares on the date of grant	: HK\$0.078 per Share
Validity period	: Ten years, from 5 August 2009 to 4 August 2019
Vesting date of the Options	: 2,000,000 Options may be exercised from 5 August 2010 to 4 August 2012 2,000,000 Options may be exercised from 5 August 2011 to 4 August 2013 2,000,000 Options may be exercised from 5 August 2012 to 4 August 2014

The Grantee is not a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

On behalf of the board of  
**South China Financial Holdings Limited**  
**Richard Howard Gorges**  
*Director*

Hong Kong, 5 August 2009

*As at the date of this announcement, the Board of the Company comprises (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor, Mr. Ng Yuk Yeung, Paul and Mr. Cheung Wai Kwok, Gary as executive directors; and (2) Mrs. Tse Wong Siu Yin, Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung, Eric as independent non-executive directors.*