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## **SOUTH CHINA FINANCIAL HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 619)

### **POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 18 MAY 2010**

The board of directors (the “Board”) of South China Financial Holdings Limited (the “Company”) announces the poll results in respect of the resolutions proposed at the Annual General Meeting of the Company held on 18 May 2010 (the “AGM”) as follows:

| <b>ORDINARY RESOLUTIONS</b> |  | <b>Number of votes cast (%)</b> |                |
|-----------------------------|--|---------------------------------|----------------|
|                             |  | <b>For</b>                      | <b>Against</b> |
| 1.                          | To consider and adopt the audited financial statements together with the Directors’ Report and the Independent Auditors’ Report for the year ended 31 December 2009. | 3,308,497,012<br>(100%)         | 0<br>(0%)      |
|                             | The resolution was duly passed as an ordinary resolution.  |                                 |                |
| 2.                          | To declare a final dividend of HK0.6 cent per share for the year ended 31 December 2009.   | 3,308,397,012<br>(100%)         | 0<br>(0%)      |
|                             | The resolution was duly passed as an ordinary resolution.  |                                 |                |
| 3.                          | (i) To re-elect Mr. Ng Hung Sang as Director.  | 3,308,397,012<br>(100%)         | 0<br>(0%)      |
|                             | The resolution was duly passed as an ordinary resolution.  |                                 |                |
|                             | (ii) To re-elect Mr. Ng Yuk Yeung, Paul as Director.   | 3,308,397,012<br>(100%)         | 0<br>(0%)      |
|                             | The resolution was duly passed as an ordinary resolution.  |                                 |                |
|                             | (iii) To re-elect Mr. Cheung Wai Kwok, Gary as Director.   | 3,308,397,012<br>(100%)         | 0<br>(0%)      |
|                             | The resolution was duly passed as an ordinary resolution.  |                                 |                |
|                             | (iv) To re-elect Mrs. Tse Wong Siu Yin, Elizabeth as Director.   | 3,308,397,012<br>(100%)         | 0<br>(0%)      |
|                             | The resolution was duly passed as an ordinary resolution.  |                                 |                |
|                             | (v) To authorise the Board to fix the Directors’ remuneration.   | 3,308,397,012<br>(100%)         | 0<br>(0%)      |
|                             | The resolution was duly passed as an ordinary resolution.  |                                 |                |
| 4.                          | To re-appoint Messrs. Ernst & Young as Auditors and to authorise the Board to fix their remuneration.  | 3,308,397,012<br>(100%)         | 0<br>(0%)      |
|                             | The resolution was duly passed as an ordinary resolution.  |                                 |                |

| ORDINARY RESOLUTIONS |   | Number of votes cast (%)    |                        |
|----------------------|---|-----------------------------|------------------------|
|                      |   | For                         | Against                |
| 5(A).                | To give a general mandate to the Directors to issue new shares.   | 3,302,003,412<br>(99.8067%) | 6,393,600<br>(0.1933%) |
|                      | The resolution was duly passed as an ordinary resolution.   |                             |                        |
| 5(B).                | To give a general mandate to the Directors to repurchase shares.  | 3,308,397,012<br>(100%)     | 0<br>(0%)              |
|                      | The resolution was duly passed as an ordinary resolution.   |                             |                        |
| 5(C).                | To extend the general mandate granted to the Directors to issue shares by the number of shares repurchased. | 3,302,003,412<br>(99.8067%) | 6,393,600<br>(0.1933%) |
|                      | The resolution was duly passed as an ordinary resolution.   |                             |                        |

As at the date of the AGM, the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM was 5,028,834,500. There were no shares entitling the shareholders to attend and vote only against the resolutions at the AGM.

Union Registrars Limited, the share registrar of the Company, acted as scrutineer for the poll taken at the AGM.

By order of the Board  
**South China Financial Holdings Limited**  
**Sin Li Mei Wah, Jenifer**  
*Company Secretary*

Hong Kong, 18 May 2010

*As at the date of this announcement, the Directors of the Company are (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor, Mr. Cheung Wai Kwok, Gary and Mr. Ng Yuk Yeung, Paul as executive directors; (2) Mrs. Tse Wong Siu Yin, Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung, Eric as independent non-executive directors.*