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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 619)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 MAY 2011

The board of directors (the “Board”) of South China Financial Holdings Limited (the “Company”) announces the poll results in respect of the resolutions proposed at the Annual General Meeting of the Company held on 31 May 2011 (the “AGM”) as follows:

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		For	Against
1.	To consider and adopt the audited financial statements together with the Directors’ Report and the Independent Auditors’ Report for the year ended 31 December 2010.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		
2.	To declare a final dividend of HK0.32 cent per share for the year ended 31 December 2010.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		
3.	(i) To re-elect Ms. Cheung Choi Ngor as Director.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		
	(ii) To re-elect Hon. Raymond Arthur William Sears, Q. C. as Director.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		
	(iii) To re-elect Mr. Ng Tze Wai as Director.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		
	(iv) To re-elect Mr. Tung Woon Cheung, Eric as Director.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		
	(v) To authorise the Board to fix the Directors’ remuneration.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		
4.	To re-appoint Messrs. Ernst & Young as Auditors and to authorise the Board to fix their remuneration.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		For	Against
5(A).	To give a general mandate to the Directors to issue new shares.	3,283,535,664 (99.7774%)	7,326,000 (0.2226%)
	The resolution was duly passed as an ordinary resolution.		
5(B).	To give a general mandate to the Directors to repurchase shares.	3,290,861,664 (100%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		
5(C).	To extend the general mandate granted to the Directors to issue shares by the number of shares repurchased.	3,283,539,664 (99.7775%)	7,322,000 (0.2225%)
	The resolution was duly passed as an ordinary resolution.		

As at the date of the AGM, the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM was 5,028,334,500. There were no shares entitling the shareholders to attend and vote only against the resolutions at the AGM.

Union Registrars Limited, the share registrar of the Company, acted as scrutineer for the poll taken at the AGM.

By order of the Board
South China Financial Holdings Limited
Tong Kai Wing
Company Secretary

Hong Kong, 31 May 2011

As at the date of this announcement, the Directors of the Company are (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor, Mr. Ng Yuk Yeung, Paul, Mr. Cheung Wai Kwok, Gary and Mr. Ng Tze Wai as executive directors; and (2) Mrs. Tse Wong Siu Yin, Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung, Eric as independent non-executive directors.