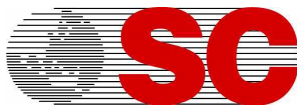


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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 619)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Anthony Ng has resigned as a non-executive director of the Company with effect from 1 August 2013.

The board of directors ("Board") of South China Financial Holdings Limited ("Company") announces that Mr. Ng Tze Wai ("Mr. Anthony Ng") has resigned as a non-executive director of the Company with effect from 1 August 2013 in order to pursue his other development.

Mr. Anthony Ng has confirmed that he does not have any disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board wishes to express its heartfelt thanks to Mr. Anthony Ng for his valuable guidance and advice during his tenure of service as a member of the Board.

By order of the Board
South China Financial Holdings Limited
Cheung Choi Ngor
Executive Director

Hong Kong, 1 August 2013

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor, Mr. Ng Yuk Yeung Paul and Mr. Chan Hing Wah as executive directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive directors.