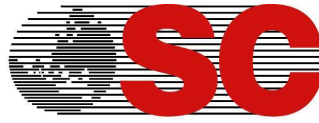


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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 619)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

Reference is made to the announcements of the Company dated 27 September 2013 (the “First Announcement”) and 8 October 2013 (the “Second Announcement”) regarding the inside information in respect of certain intermediaries approaching the Company indicating their interests in exploring the possibilities of business collaboration or a sale of equity interest in the Company by the Controlling Shareholder. Unless otherwise defined, all capitalized terms used herein shall have respective meanings ascribed to them in the abovementioned announcements.

The board of directors (the “Board”) of the Company wishes to update its shareholders and potential investors that the intermediaries mentioned in the announcements as referred to in the preceding paragraph have informed the Company that the potential investors whom they introduced to the Company will not proceed further with the Possibilities Explored. However, subsequent to the date of the Second Announcement, one more intermediary has approached the Company, expressing its interest in the Possibilities Explored in respect of the sale of the shareholding in the Company by its Controlling Shareholder. The Company has relayed the message from the said intermediary to the Controlling Shareholder, who has informed the Company that he had not been in touch with such intermediary. To date, the Company has not been informed or notified through any channel by such intermediary or the Controlling Shareholder of any offer in any form for the Controlling Shareholder’s equity interest in the Company whether the said offer is verbally proposed for discussion, indicative or otherwise. Apart from the above, the Company was not aware of any significant development in the Possibilities Explored, which should be brought to the attention of its shareholders and potential investors, since the date of the Second Announcement to date.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possibilities Explored will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

There is no assurance whatsoever that the intermediary’s interest in the Possibilities Explored in respect of the sale of the shareholding in the Company by its Controlling Shareholder may lead to any discussion or negotiation among them and, hence, any offer for the Shares in the Company. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
South China Financial Holdings Limited
Cheung Choi Ngor
Executive Director

Hong Kong, 8 November 2013

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor, Mr. Ng Yuk Yeung Paul and Mr. Chan Hing Wah as executive directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive directors.

All the directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.