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## **SOUTH CHINA FINANCIAL HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 619)**

### **ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

Reference is made to the Company's announcements dated 24 March 2014 and 24 April 2014 (collectively, the "Announcements") informing the shareholders of the Company that an intermediary has approached the Company in connection with the Possibilities Explored. Unless otherwise defined, all capitalized terms used in this announcement shall have the respective meanings as those defined in the Announcements.

The Board wishes to update its shareholders and potential investors that the Controlling Shareholder has confirmed that the negotiations in connection with the Possibilities Explored had discontinued. Therefore, the Company will cease to publish further monthly announcement in respect of the progress of the Possibilities Explored, which would otherwise be required under Rule 3.7 of the Takeovers Code. The offer period for the purpose of the Takeovers Code will end on the date of this announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**South China Financial Holdings Limited**  
**Cheung Choi Ngor**  
*Executive Director*

Hong Kong, 19 May 2014

*As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor, Mr. Ng Yuk Yeung Paul and Mr. Chan Hing Wah as executive directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive directors.*

*All the directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*