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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 619)

PROFIT WARNING FOR THE YEAR ENDED 31 DECEMBER 2014

This announcement is made by South China Financial Holdings Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the Group is expected to report a loss for the year ended 31 December 2014 (“Year 2014”) as compared with the profit recorded for the year ended 31 December 2013 (“Year 2013”). As stated in the Group’s interim report for the six months ended 30 June 2014, the Group recorded a fair value loss on investment properties, which loss at a similar level is expected to be recorded for Year 2014. Besides, notwithstanding a fair value gain on financial assets through profit or loss recorded in Year 2014 as compared with the fair value loss recorded in Year 2013, the loss for Year 2014 is only partially offset thereby. Based on the information currently available, apart from the aforementioned fair value changes, there are no other significant changes in the Group’s income and expenses for Year 2014 when compared with that of Year 2013.

The Company is in the process of finalizing the annual results of the Group for Year 2014. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for Year 2014 and the information currently available to the Company. Details of the Group’s results for Year 2014 will be disclosed as and when the audited annual results of the Group for Year 2014 is announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
South China Financial Holdings Limited
Cheung Choi Ngor
Executive Director

Hong Kong, 3 March 2015

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor and Mr. Ng Yuk Yeung Paul as executive directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive directors.