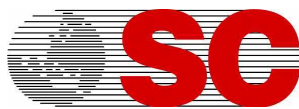


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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 619)

SHARE AWARD SCHEME

The Board has adopted a Share Award Scheme (the “Scheme”) in which Selected Employees (including without limitation any executive directors) of the Group will be entitled to participate.

The purpose of the Scheme is to recognise the contributions by certain employees of the Group and to give incentive to them in order to retain them for the continual operation and development of the Group, and to attract suitable personnel for the development of the Group.

Pursuant to the Scheme, a sum up to and not exceeding HK\$20 million will be used for the purchase of the Shares and/or Other Shares and these shares will be acquired by the Trustee at the cost of the Company and be held on the Trust for the Selected Employees.

No shareholders’ approval is required to approve the Scheme, and this announcement is made to provide information on the Scheme to enhance the transparency of the management of the Company.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of directors of the Company;
“Company”	South China Financial Holdings Limited, a limited company incorporated in Hong Kong, the shares of which are listed in the Stock Exchange;
“GEM”	the Growth Enterprise Market of the Stock Exchange;
“Group”	the Company and its subsidiaries;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Other Company”	any company, other than the Company, whose equity securities are listed on the Main Board or the GEM Board of the Stock Exchange, as may from time to time be designated by the board of directors of the Company, such committee or such sub-committee or person(s) delegated with the power and authority by the board of directors of the Company to administer the Scheme;

“Other Shares”	equity securities, listed on the Main Board or the GEM Board of the Stock Exchange, of the Other Company;
“Scheme”	the Share Award Scheme adopted by the Board on 10 June 2015 whereby awards of Shares and/or Other Shares (as the case maybe) may be made to employees of the Group;
“Selected Employee(s)”	Employee(s) of the Group selected pursuant to the rules of the Scheme as adopted by the Board for participation in the Scheme;
“Share(s)”	ordinary share(s) in the share capital of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Trust”	the trust constituted by the Trust Deed;
“Trust Deed”	a trust deed dated 10 June 2015 entered into between the Company and the Trustee; and
“Trustee”	Verlee Investments Limited, a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of the Company.

By Order of the Board
South China Financial Holdings Limited
Cheung Choi Ngor
Executive Director

Hong Kong, 10 June 2015

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor and Mr. Ng Yuk Yeung Paul as executive directors and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive directors.