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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00619)

PROFIT WARNING FOR THE YEAR ENDED 31 DECEMBER 2015

This announcement is made by South China Financial Holdings Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong.

The board of directors of the Company (“the Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the preliminary review of the management accounts of the Group, the Group is expected to record a loss for the year ended 31 December 2015 (“Year 2015”) but such loss is expected to be reduced by approximately 75% as opposed to the loss attributable to Shareholders of approximately HK\$72.9 million for the corresponding period in 2014.

Such improvement in the results of the Group for Year 2015 was mainly attributable to (i) the absence of fair value loss on investment properties; and (ii) the increase in revenue from brokerage business and profit on trading and investment. The aforesaid factors outweigh the increase in operating expenses in Year 2015.

The Company is in the process of finalizing the annual results of the Group for Year 2015. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for Year 2015 and the information currently available to the Company. Details of the Group’s results for Year 2015 will be disclosed as and when the audited annual results of the Group for Year 2015 is announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
South China Financial Holdings Limited
Ng Yuk Mui Jessica
Executive Director

Hong Kong, 22 January 2016

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive directors; and (2) Hon. Raymond Arthur William Sears, Q.C., Mrs. Tse Wong Siu Yin Elizabeth and Mr. Tung Woon Cheung Eric as independent non-executive directors.