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## **SOUTH CHINA FINANCIAL HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00619)**

### **(I) DELAY IN DESPATCH OF CIRCULAR; (II) APPLICATION FOR WHITEWASH WAIVER; AND (III) REVISED EXPECTED TIMETABLE IN RELATION OF THE RIGHTS ISSUE**

Reference is made to the announcements of South China Financial Holdings Limited (the “**Company**”) dated 20 April 2016 and 10 May 2016 in relation to the Rights Issue (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as used in the Announcements.

As disclosed in the Announcements, the circular (the “**Circular**”) containing, among others, (i) further details of the Rights Issue, the Underwriting Agreement and the Whitewash Waiver; (ii) a letter of recommendations from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue, the Underwriting Agreement and the Whitewash Waiver; and (iv) a notice convening the EGM is expected to be despatched to the Shareholders for their information on Wednesday, 11 May 2016.

As additional time is required to finalise the contents of the Circular, the date of despatch of the Circular will be postponed to Tuesday, 31 May 2016.

An application has been made by the Company to the Executive pursuant to Rule 8.2 of the Takeovers Code for consent to the extension of time for the despatch of the Circular on or before 31 May 2016 and the Executive has indicated that it is minded to such grant consent.

## REVISED EXPECTED TIMETABLE

The Company hereby sets out the revised expected timetable for the Rights Issue as follow:

Event	2016
Expected despatch date of circular with notice and form of proxy for the EGM . . . . .	Tuesday, 31 May
Latest time for lodging transfer of shares to qualify for attendance and voting at EGM. . . . .	4:30 p.m. Friday, 17 June
Closure of register of members of the Company for attending the EGM (both dates inclusive) . . . . .	Monday, 20 June to Friday, 24 June
Latest time for lodging forms of proxy for the purpose of the EGM . . . . .	11:00 a.m. Wednesday, 22 June
Expected date and time of the EGM . . . . .	11:00 a.m. Friday, 24 June
Announcement of poll results of EGM . . . . .	Friday, 24 June
Last day of dealings in Shares on a cum-rights basis. . . . .	Thursday, 30 June
First day of dealings in Shares on an ex-rights basis.. . . .	Monday, 4 July
Latest time for the Shareholders to lodge transfer of Shares in order to qualify for the Rights Issue . . . . .	4:30 p.m. Tuesday, 5 July
Closure of register of members of the Company for the Rights Issue (both dates inclusive) . . . . .	Wednesday, 6 July to Tuesday, 12 July
Record Date and time for determining entitlements to the Rights Issue. . . . .	4:30 p.m. Tuesday, 12 July
Register of members of the Company re-opens. . . . .	Wednesday, 13 July

Despatch of Prospectus Documents. . . . . Wednesday, 13 July

First day of dealings in nil-paid Rights Shares . . . . . 9:00 a.m. Friday, 15 July

Latest time for splitting nil-paid Rights Shares . . . . . 4:30 p.m. Wednesday, 20 July

Last day of dealings in nil-paid Rights Shares . . . . . 4:00 p.m. Monday, 25 July

Latest time for acceptance of, and payment for,  
the Rights Shares and application for  
excess Rights Shares . . . . . 4:00 p.m. Thursday, 28 July

Latest time to terminate the Underwriting Agreement  
and for the Rights Issue to become unconditional . . . . . 5:00 p.m. Friday, 29 July

Announcement of results of the Rights Issue . . . . . Thursday, 4 August

Refund cheques, if any, to be despatched  
(if the Rights Issue is terminated or in respect of  
unsuccessful or partially successful application  
for excess Rights Shares whichever being applicable)  
on or before. . . . . Friday, 5 August

Certificates for fully paid Rights Shares  
to be despatched on or before . . . . . Friday, 5 August

Commencement of dealings in  
fully-paid Rights Shares . . . . . 9:00 a.m. Monday, 8 August

All times stated in this announcement refer to Hong Kong times. Dates stated in this announcement for events in the timetable are indicative only and may be extended or varied. Any changes to the expected timetable for the Rights Issue will be announced as and when appropriate.

By the order of the Board  
**South China Financial Holdings Limited**  
**Ng Yuk Mui Jessica**  
*Executive Director*

Hong Kong, 11 May 2016

*As at the date of this announcement, the Directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive Directors; and (2) Hon. Raymond Arthur William Sears, Q.C., Mrs. Tse Wong Siu Yin Elizabeth and Mr. Tung Woon Cheung Eric as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*