

14 June 2016

The Board of Directors  
South China Financial Holdings Limited  
28<sup>th</sup> Floor, Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

Dear Sirs

**South China Financial Holdings Limited (the "Company") and its subsidiaries (the "Group")  
Proposed rights issue**

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the circular of the Company dated 14 June 2016 (the "Circular") with the inclusion therein of:

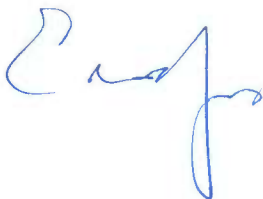
- our name;
- our report dated 14 June 2016 on the compilation of the unaudited pro forma financial information of the Group as set out in Appendix II to the Circular; and
- all references thereto;

in the form and context in which they respectively appear.

We hereby consent to this letter and the above documents being made available for inspection as described in Appendix II to the Circular.

This letter is solely being issued in connection with the filing of the Circular regarding the proposed rights issue and not for any other purpose.

Yours faithfully



*Certified Public Accountants*  
Hong Kong