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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00619)

DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF GOLDEN WAYS LIMITED AND MEDIA BONUS LIMITED

Reference is made to the announcement of South China Financial Holdings Limited (the “**Company**”) dated 3 November 2016 in relation to, among others, the discloseable and connected transaction on acquisition of the entire issued share capital of Golden Ways Limited and Media Bonus Limited (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as used in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, (i) further details of the Agreement and the transactions contemplated thereunder; (ii) a letter from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from Hercules to the Independent Board Committee and the Independent Shareholders in relation to the Agreement and the transactions contemplated thereunder; and (iv) the notice of EGM is expected to be despatched to the Shareholders for their information on or about 24 November 2016.

As additional time is required to finalise the contents of the Circular, the date of despatch of the Circular to the Shareholders will be postponed to on or before 13 December 2016.

By Order of the Board
South China Financial Holdings Limited
Ng Yuk Mui Jessica
Executive Director

Hong Kong, 24 November 2016

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive Directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive Directors.