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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

南華金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00619)

DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF PERFECT RICHES LIMITED, SUPER BELLAX LTD., GREAT READY ASSETS LIMITED, JADE FOUNTAIN LIMITED AND SUPER GIANT LIMITED

Reference is made to the announcement (the “**Announcement**”) of South China Financial Holdings Limited (the “**Company**”) dated 31 March 2017 in relation to, among others, the major and connected transactions in relation to the acquisition of the entire issued share capital of Perfect Riches Limited, Super Bellax Ltd., Great Ready Assets Limited, Jade Fountain Limited and Super Giant Limited. Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, (i) further details of the Agreement and the transactions contemplated thereunder; (ii) a letter from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Agreement and the transactions contemplated thereunder; and (iv) the notice of the EGM, will be despatched to the Shareholders on or about 26 April 2017.

As additional time is required to finalise the information to be included in the Circular, including the valuation report and the accountant’s report of the Target Companies, the Company expects that the date of despatch of the Circular will be postponed to on or about 30 June 2017.

For and on behalf of
South China Financial Holdings Limited
南華金融控股有限公司
Ng Yuk Mui Jessica
Executive Director

Hong Kong, 26 April 2017

As at the date of this announcement, the Board comprises (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Ms. Ng Yuk Mui Jessica and Dr. Wang Wei Hsin as executive Directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive Directors.