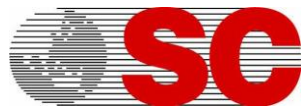


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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

南華金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00619)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

References are made to the announcements of South China Financial Holdings Limited (the “**Company**”) dated 31 March 2017 and 26 April 2017 (the “**Announcements**”) in relation to, among others, the major and connected transactions on acquisition of the entire issued share capital of Perfect Riches Limited, Super Bellax Ltd., Great Ready Assets Limited, Jade Fountain Limited and Super Giant Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Announcements.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Crescendo Capital Limited, a licensed corporation permitted to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser of the Company (the “**Independent Financial Adviser**”) to advise the Independent Board Committee and the Independent Shareholders in connection with the Agreement and the transactions contemplated thereunder.

The appointment of the Independent Financial Adviser has been approved by the Independent Board Committee. The letter of advice from the Independent Financial Adviser in relation to the Agreement and the transactions contemplated thereunder will be included in the Circular to be despatched to the Shareholders on or about 30 June 2017.

By Order of the Board
South China Financial Holdings Limited
南華金融控股有限公司
Ng Yuk Mui Jessica
Executive Director

Hong Kong, 1 June 2017

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Ms. Ng Yuk Mui Jessica and Dr. Wang Wei Hsin as executive directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung Eric as independent non-executive directors.