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## **SOUTH CHINA FINANCIAL HOLDINGS LIMITED**

### **南華金融控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00619)**

### **PROFIT WARNING FOR THE YEAR ENDED 31 DECEMBER 2018**

This announcement is made by South China Financial Holdings Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available to the Company and the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record a significant loss for the year ended 31 December 2018 (“Year 2018”) as compared to the profit attributable to equity holders of the Company of HK\$52.5 million for the year ended 31 December 2017.

The expected loss for Year 2018 is mainly attributable to an unrealized loss recorded on the listed equity portfolio arising from a decrease in the market price which is subject to market sentiments and changes over time. On the other hand, the commercial property market continues having robust demands from investors, and the expected loss for Year 2018 is partially offset by a revaluation gain recorded on the investment properties held by the Group.

The Company is in the process of finalizing the annual results of the Group for Year 2018. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for Year 2018, which have not been reviewed by the audit committee of the Company and audited by the Company’s auditors and may be subject to adjustments. Details of the Group’s results for Year 2018 will be announced and when the audited annual results of the Group for Year 2018 are completed.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**South China Financial Holdings Limited**  
**南華金融控股有限公司**  
**Ng Yuk Mui Jessica**  
*Executive Director*

Hong Kong, 1 March 2019

*As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive directors; and (2) Hon. Raymond Arthur William Sears, Q.C., Mrs. Tse Wong Siu Yin Elizabeth and Mr. Tung Woon Cheung Eric as independent non-executive directors.*