

BY HAND

STRICTLY PRIVATE AND CONFIDENTIAL

The Board of Directors
South China Financial Holdings Limited
28th Floor
Bank of China Tower
1 Garden Road
Central, Hong Kong

2 August 2019

Dear Sirs,

South China Financial Holdings Limited
(the “Company”, together with its subsidiaries, the “Group”)

(I) Proposed rights issue on the basis of three rights shares for every two shares held on the record date; and (II) application for whitewash waiver

We refer to the circular of the Company in respect of the above captioned matters dated 2 August 2019 (the “Circular”). We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of the text of our letter and references to our name in the form and context in which they appear.

We also confirm that, as at the latest practicable date of the Circular (i.e. 30 July 2019), we did not have any direct or indirect interest in any asset which had been acquired, disposed of by, or leased to any member of the Group, or was proposed to be acquired, or disposed of by, or leased to any member of the Group, since 31 December 2018, being the date to which the latest published audited consolidated financial statements of the Group was made up; and was not beneficially interested in the share capital of any member of the Group and had any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,

for and on behalf of
Lego Corporate Finance Limited



Billy Tang
Managing Director